



Give a Gift to St. Thomas Aquinas Parish / St. John Church & Student Center and **SAVE ON YOUR TAXES.**



DONATE APPRECIATED STOCK

Do you have stock that has appreciated and want to avoid capital gains? Donate your stock to St. Thomas Aquinas Parish/St. John Church and Student Center and maximize your charitable deductions. Parish Director of Administration Keith Tharp can help you with the details. Call Keith at 517-337-9778, or email keith@elcatholics.org. We recommend that you always check with your tax advisor about how to handle the gift relative to your tax situation.



UTILIZE AN IRA CHARITABLE ROLLOVER

The Protecting Americans from Tax Hikes (PATH) Act of 2015, signed into law on December 18, 2015, made permanent what is popularly known as the IRA charitable rollover.

Here are the requirements and restrictions for making an IRA charitable rollover gift:

- The donor must be 70½ or older.
- The gift must be made directly from the IRA to an eligible charitable organization.
- Gifts to all charities combined cannot exceed a total of \$100,000 per taxpayer for the year.
- The gifts must be outright, and no material benefits can be received in return for the gifts. Thus a transfer for a gift annuity, charitable remainder trust, or pooled income fund is not permitted.
- Gifts cannot be made to a donor advised fund, supporting organization, or private foundation.
- The gift is not included in taxable income, and no charitable deduction is allowed.
- The gift can only be made from an IRA. Gifts from 401(k), 403(b), and 457 plans are not permitted.

This may be the right gift for you to make if:

- You want to make a charitable gift and your IRA constitutes the largest share of your available assets.
- You are required to take a minimum distribution from your IRA, but you do not need additional income.

- You do not itemize your deductions. In that case a personal IRA distribution increases your taxable income without the benefit of an offsetting deduction. An IRA charitable rollover will not be included in your taxable income even if you do not itemize other deductions.
- You would like to make an additional charitable gift, but it would not be deductible because of the annual limitation of 50 percent of adjusted gross income for charitable contributions. The IRA charitable rollover is equivalent to a deduction because it is not included in taxable income.

Here are the steps to take to make a gift:

If you want to make a qualifying transfer, contact your IRA administrator and instruct that person to transfer funds to St. Thomas Aquinas Parish/St. John Church & Student Center.



WOULD YOU LIKE TO LEARN MORE?

For additional information about these or any of our giving options, please contact Keith Tharp at 517-337-9778 or keith@elcatholics.org. There are a variety of options available which could help you reduce taxes and support your parish.

*Loving God, we give thanks to you for all that you have given to us.
Help us to love you and others that we will want to give generously to support the work
of your church in our own parish, this diocese, and all over the world.*

St. Teresa of Avila

St. Thomas Aquinas Parish

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St. John Church & Student Center

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